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The staff report for the 2007 Article IV consultation, prepared by a staff team of the IMF, following discussions that ended on November 14, 2007, with the officials of Papua New Guinea on economic developments and policies.

[Papua New Guinea: 2008 Article IV Consultation Staff ...](#)

The staff report for the 2008 Article IV consultation, prepared by a staff team of the IMF, following discussions that ended on December 15, 2008, with the officials of Papua New Guinea on economic developments and policies.

[Republic of Equatorial Guinea : 2008 Article IV ...](#)

Economic growth in Equatorial Guinea recovered sharply in 2007. The opening of a new oil field in late 2006 and a liquefied natural gas facility in mid-2007, supported by increased public infrastructure spending, lifted 2007 economic growth to an estimated 21.4 percent.

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On March 16, 2009, the Executive Board of the International Monetary Fund (IMF) concluded the Article IV consultation with Papua New Guinea. 1. Background
Macroeconomic performance has improved, but Papua New Guinea remains a poor country highly exposed to commodity price fluctuations.

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This 2008 Article IV Consultation highlights that GDP per capita for Papua New Guinea remains low. An unattractive investment environment, primarily owing to weak infrastructure, problems with governance, and high crime curtails development.

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B. Current Economic Setting. 2. Papua New Guinea experienced high growth and a pick-up in inflation in 2008. Real GDP grew by 6.5 percent in 2007, on the back of strong growth in the nonmineral sector (7.3 percent), especially in construction and communications.