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The staff report for Bosnia and Herzegovina's (BiH) first review under the Stand-By Arrangement is presented. The precipitous drop in demand for BiH's exports and the drying up of foreign direct investment triggered a sharp decline in private investment.

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Bosnia and Herzegovina: First Review Under the Stand-By Arrangement and Request for Waiver of Nonobservance of a Performance Criterion Staff Report; Press Release; and Statement by the Executive Director. The following documents have been released and are included in this package: The staff report, prepared by a staff team of the IMF, following discussions that ended on November 20, 2012.

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Abstract: The staff report for Bosnia and Herzegovina's (BiH) first review under the Stand-By Arrangement is presented. The precipitous drop in demand for BiH's exports and the drying up of foreign direct investment triggered a sharp decline in private investment. Tightening credit conditions and the ensuing uncertainty put a further squeeze on spending on capital goods and consumer
[Bosnia and Herzegovina; Staff Report for the First Review ...](#)

The staff report for Bosnia and Herzegovina's (BiH) first review under the Stand-By Arrangement is presented. The precipitous drop in demand for BiH's exports and the drying up of foreign direct investment triggered a sharp decline in private investment.

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This paper assesses Bosnia and Herzegovina's First Review Under the Stand-By Arrangement and a Request for Waiver of Performance Criteria. Good progress has been made under the program. Economic activity and fiscal consolidation have exceeded expectations, inflation is low, and fiscal and structural reforms proceed apace. GDP is expected to

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"Bosnia and Herzegovina: First Review Under the Stand-By Arrangement and Request for Waiver of Nonobservance of a Performance Criterion Staff Report; Press Release; and Statement by the Executive Dire," IMF Staff Country Reports 12/344. International Monetary Fund.

[Bosnia and Herzegovina : Staff Report for the 2004 Article ...](#)

Bosnia and Herzegovina has come a long way, but has to achieve more in terms of economic transition. The core and most urgent economic task is corporate restructuring. Labor market institutions need to be transformed alongside. The fiscal and structural reform agenda will require strengthened fiscal institutions and macroeconomic data. The

[Bosnia and Herzegovina : Staff Report for the First Review ...](#)

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