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[Bosnia and Herzegovina : Selected Issues - IMF](#)

This Selected Issues paper provides background information for the 1998 Article IV Consultation with Bosnia and Herzegovina. The paper contains an overview of economic and political developments. It describes the establishment of the Central Bank of Bosnia and Herzegovina, developments in the

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This Selected Economic Issues paper for Bosnia and Herzegovina was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country.

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This Selected Issues paper analyzes government spending in Bosnia and Herzegovina (BiH). The size of the public sector in BiH is one of the largest in the region, owing mainly to a complex and highly decentralized governance structure. BiH spends a greater share of public resources on current spending items, notably on wages and social transfers.

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This Selected Issues paper for Bosnia and Herzegovina (BiH) reports that GDP per capita in BiH is similar to that in neighboring Balkan countries. BiH risks are falling behind rather than catching up with other transition economies in terms of its economic development. This could delay the process.

[Bosnia and Herzegovina: Selected Issues INTERNATIONAL MONETARY FUND BOSNIA AND HERZEGOVINA Selected Issues Prepared by Khaled Abdelkader, Milan Cui, Plamen Iossifov, Irena Jankulov \(all EUR\).](#)

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A. Introduction. 1. Fiscal policy in Bosnia and Herzegovina (BiH) has been pro-cyclical prior to the 2009 recession, contributing to the build-up of internal and external imbalances.

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Bosnia and Herzegovina : selected economic issues., [International Monetary Fund.]. -- This Selected Economic Issues paper for Bosnia and Herzegovina reports that output, exports, and incomes have increased and inflation has stabilized. New modern banking laws have been passed in both

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Promoting economic cohesion in Bosnia & Herzegovina has been a key objective of both the International Community and the domestic authorities. Creating a single economic space makes sense in a small country like Bosnia & Herzegovina. It can also help efforts to nurture country-level identity and entrench peace and stability.

Bosnia and Herzegovina: Selected Issues

The current account deficit by the Central Bank of Bosnia and Herzegovina in recent years has fluctuated to about 20 percent of GDP. But official current account statistics suffer from several shortcomings.

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Fiscal sustainability and the government's bold initiatives to secure it by restructuring the domestic claims have been assessed and key implementation issues in realizing the government's plans noted. A survey of selected tax policy issues in Bosnia and Herzegovina is also included in the paper.