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Gavin Kennedy said Paul I do not see exactly what you object to in my statement that markets work through visible prices. You seem to agree and then bring in Adam Smith's metaphor of an invisible hand participating in the visible prices of the market as if it is a noun.

[Adam Smith's Lost Legacy: Adam Smith on Providence](#)

Gavin Kennedy: Recent exchanges on the meaning that Adam Smith attributed to the invisible hand have

prompted thoughts about how inequality persist over time. To this end, I have been looking at certain texts by Adam Smith. They are led by an invisible hand to make nearly the same distribution of the necessaries of life, which would have been made, had the earth been divided into equal

Adam Smith's Lost Legacy

ANNOUNCEMENT I am cautiously pleased to announce that my recent illness seems to have abated and succeeded by a much more encouraging period of better health, such that I have been able to read and react to some serious reading on new aspects of Adam Smith's scholarship.

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Adam Smith: A Moral Philosopher and His Political Economy

Gavin Kennedy was a Scottish economist and founder of Negotiate. He was a leading figure in the world of negotiation and was involved in many high profile consultancy cases for governments and businesses. He was a Professor Emeritus at the University of Edinburgh.